

**REVENUE BUDGET MONITORING STATEMENT 2023/24  
(AS AT PERIOD 6)**

	Updated Budget	Projected Outturn	Difference from Updated Budget	
	£000	£000	£000	%
<b><u>Schools Budget</u></b>				
Schools	98,038	97,588	-450	-0.5
Early Years	39,283	37,653	-1,630	-4.1
DSG Funding	-137,321	-137,321	0	0.0
	0	-2,080	-2,080	
<i>Earmarked reserve - start of year</i>			-5,374	
<i>Earmarked reserve - end of year</i>			-7,454	
High Needs	103,482	117,782	14,300	13.8
Dedicated Schools Grant (DSG)	-103,482	-103,482	0	0.0
	0	14,300	14,300	
<i>Earmarked reserve - start of year</i>			35,534	
<i>Earmarked reserve - end of year</i>			49,834	
<b><u>LA Budget</u></b>				
Children & Family Services (Other)	103,362	112,962	9,600	9.3
Adults & Communities	206,897	213,487	6,590	3.2
Public Health *	-1,806	-1,806	0	0.0
Environment & Transport	96,894	98,004	1,110	1.1
Chief Executives	15,430	15,360	-70	-0.5
Corporate Resources	39,096	39,376	280	0.7
DSG (Central Dept. recharges)	-2,285	-2,285	0	0.0
Growth Contingency	1,000	0	-1,000	-100.0
Service Reduction Contingency	95	95	0	0.0
Fair Cost of Care / Adult Social Care Reforms	1,080	0	-1,080	-100.0
MTFS risks contingency	8,000	8,000	0	0.0
Contingency for Inflation/Living Wage	17,443	20,443	3,000	17.2
Total Services	485,206	503,636	18,430	3.8
<b><u>Central Items</u></b>				
Financing of capital	19,500	18,000	-1,500	-7.7
Revenue funding of capital	7,020	7,020	0	0.0
Bank & other interest	-13,600	-20,000	-6,400	47.1
Central expenditure	2,630	1,630	-1,000	-38.0
Total Central Items	15,550	6,650	-8,900	-57.2
Contribution to budget equalisation earmarked reserve	10,400	22,400	12,000	115.4
Contribution to General Fund	1,000	1,000	0	0.0
<b>Total Spending</b>	<b>512,156</b>	<b>533,685</b>	<b>21,530</b>	<b>4.2</b>
<b><u>Funding</u></b>				
Revenue Support Grant (new burdens)	-27	-27	0	0.0
Business Rates - Top Up	-40,527	-40,527	0	0.0
Business Rates Baseline / retained	-28,001	-29,531	-1,530	5.5
S31 Grants - Business Rates	-12,090	-15,610	-3,520	29.1
Allocation of Business Rates Pool Levies	0	-6,450	-6,450	n/a
Council Tax Precept	-374,208	-374,208	0	0.0
Council Tax Collection Funds - net surplus	-1,687	-1,687	0	0.0
New Homes Bonus Grant	-1,257	-1,257	0	0.0
Improved Better Care Fund Grant etc.	-14,190	-14,190	0	0.0
Social Care Grant	-32,012	-32,012	0	0.0
Services Grant	-2,504	-2,504	0	0.0
ASC Market Sustainability & Improvement Fund (tranche 1)	-5,653	-5,653	0	0.0
<b>Total Funding</b>	<b>-512,156</b>	<b>-523,656</b>	<b>-11,500</b>	<b>2.2</b>
<b>Net Total</b>	<b>0</b>	<b>10,030</b>	<b>10,030</b>	

\* Public Health funded by Grant (£26.2m)

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